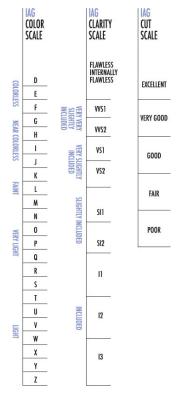


INSTITUTION OF ADVANCED GEMOLOGY

7 Changi Business Park Vista, #01-01, Singapore 486042 www.iagcertification.com

DIAMOND GRADING REPORT

| Certificate No | IAG 84946 |
|----------------|--------------------------------|
| Shape And Cut | Round Brilliant |
| Carat Weight | D1 - 0.50 |
| Colour Grade | Near Colourless |
| Clarity Grade | VS-SI |
| Cut Grade | EX - VG |
| Polish | EX - VG |
| Symmetry | EX - VG |
| Culet | None |
| Comments | Grading as setting permissable |
| | |







This report is a statement of the diamond's identity and grade including all relevant information.



Security features included in this decurrent on belogram, watermarked paper and exhitised features and failed, that, as a competite, exceed industry security standards.

© 2011 INSTITUTION OF ADVANCED GEMOLOGY

PROPORTION - MARGIN: \pm 1% MEASUREMENTS - MARGIN: \pm 0.2mm

This report contains a description of the article based upon application of the techniques and equipment used at the time of grading, testing, examination or analysis. A report performed by others on the article(s) may differ in ture as a result of changes and improvement in techniques and equipment. This report may not be referred to as a quarantee, valuation or an appraisal.

IMPORTANT LIMITATIONS

This Certificate of examination ("Certificate") is not a guarantee, valuation or appraisal and neither the issue nor the endorser (collectively the "Issuer") is making any representation or warranty regarding this Certificate or the diamond described herein.

This Certificate contains a description of the characteristics of the diamond presented for examination based upon the application of the techniques and equipment available to and used by the Issuer at the time of its examination.

The Issuer makes no representation or warranty as to the "High Pressure High Temperature Treatment" ("HPHT") treatment status of the diamond.

Different descriptions of the diamond may be given depending upon when, how and by who, the article is examined and may differ in the future as a result of changes and improvements in testing techniques, and equipment.

This Certificate is not a guarantee, validation or warranty of the diamond's quality, country of origin or source. Any descriptive references not directly related to characteristics of the diamond, such as references to the shape, the image or the name given to the cut of the diamond, are at the explicit request and under the exclusive responsibility of the party that commission the Certificate. The Issuer cannot be held responsive and/or liable for any infringements of intellectual property or other rights made by the descriptive references on this Certificate. This Certificate is subject to the foregoing and following limitations on the liability of the Issuer, all of which extend to the Client for whom this Certificate was prepared.

The Issuer (including its employees and agents) shall not be liable for any loss, damage or expense arising for any error in or comission from this Certificate or for its issuance or use (howsoever caused by whatsoever resulting from the negligence or other fault (except in cases of fraud, willful misconduct or gross negligence) of the Issuer or any of its employees or agents). For the avoidance of doubt, the Issuer (including its employees and agents) shall not be liable for indirect, special or consequential damages for any error or omission caused by the acts of others or for the issuance or use of the Certificate (even if it is advised of the possibility of such damages).

In the event of any claim by the Client of any person for damage to the diamond or damages resulting directly or indirectly from this Certificate, the liability of the Issuer shall be limited to the amount it receives as a fee in connection with this Certificate.

This Certificate (including its name, trademark, and/or service marks) may not be used (in whole or in part) for the purposes of advertising, publicity, promotion or for any other reason, except where the express and prior written authorization of the Issuer has been obtained. The rights and liabilities (if any) related to this Certificate are restricted to the Client to whom the Issue renders the examination of diamond service and to whom this Certificate is issued, and such rights and liabilities are not transferable to any other party regardless of who currently and /or subsequently owns the diamond which is the subject of this Certificate. The Issuer shall have no obligation to respond to any party other than the Client for any enquiries related to this Certificate.